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(Original Signature of Member)

119TH CONGRESS
2D SESSION

H. R. _____

To amend the Stephen Beck, Jr., ABLE Act of 2014 to adjust the amounts in ABLE accounts excluded from consideration with respect to the Supplemental Security Income Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mrs. DINGELL introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Stephen Beck, Jr., ABLE Act of 2014 to adjust the amounts in ABLE accounts excluded from consideration with respect to the Supplemental Security Income Program, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Stephen Wira ABLE Act''.

SEC. 2. ADJUSTMENT OF AMOUNTS IN ABLE ACCOUNTS DISREGARDED AS A RESOURCE FOR SSI PURPOSES.

(a) IN GENERAL.—Section 103(a)(2) of the Stephen Beck, Jr., ABLE Act of 2014 (128 Stat. 4063) is amended by striking ''exceeds $100,000.'' and inserting ''exceeds—

''(A) with respect to calendar year 2026, $150,000; and

''(B) with respect to a successive calendar year, the greater between—

''(i) the amount with respect to the most immediate prior calendar year; and

''(ii) the amount with respect to the most immediate prior calendar year, adjusted by the total percentage change that occurred in the Consumer Price Index for All Urban Consumers (all items; United States city average) for the 12-month period ending June 30 immediately preceding the start of the calendar year.''.

(b) DETERMINATION AND NOTICE OF ADJUSTMENT.—Section 103 of such Act (128 Stat. 4063) is amended—

(1) by redesignating subsection (c) as subsection (d); and

(2) by inserting after subsection (b) the following:

''(c) DETERMINATION AND NOTICE OF ADJUSTMENT.—The Commissioner of Social Security shall—

''(1) make the determination of the amount with respect to a calendar year described in subsection (a)(2)(B); and

''(2) publish the determination in the Federal Register on or before November 1 immediately preceding the start of the calendar year.''.